

GRANITE GATE PROPERTIES PRIVATE LIMITED

UNDER CIRP VIDE CP(IB)-1248(PB)/2018

C-23, Greater Kailash Enclave, Part-I New Delhi 110048

TECH BOULEVARD, CENTRAL BLOCK, PLOT NO. 6, SECTOR-127, NOIDA 201301

CIN -U45200DL2007PTC202952

Tel. 91-9810262298, 9310262298

PRABHJIT SINGH SONI

OFFICE OF THE IRP (INTERIM RESOLUTION PROFESSIONAL)

(IBBI/IPA-002/IP-N00065/2017-18/10143)

GG-1/ 144-C. 3RD FLOOR, NEAR PVR CINEMA, VIKAS PURI, NEW DELHI- 110018

EMAIL - IRPGRANITE@GMAIL.COM , PSGURLEENSONI@GMAIL.COM IRPOFFICEGGPL@GMAIL.COM

DEAR FINANCIAL CREDITOR - HOME BUYER CLASS

URGENT - NCLT COURT MATTER

Dear Sir,

Reg: STATUS OF CIRP PROCESS UPTO FILING REPORT TO HON'BLE NCLT

Sub: Intimation regarding appointment of Interim Resolution Professional under Insolvency and Bankruptcy code, 2016 in the matter of GRANITE GATE PROPERTIES PRIVATE LIMITED.

1. THANKS for your response to my public notice given on 13th January,2019. .That pursuant to the admission of application for CIRP, the Hon'ble NCLT, PRINCIPAL BENCH , New Delhi vide its said order dated 10th January , 2019 has inter-alia appointed the undersigned i.e. PRABHJIT SINGH SONI (Registration Number:IBBI/IPA-002/IP-N00065/2017-18/10143), as the Interim Resolution Professional (IRP) for conducting the CIRP and exercise all powers and subject to all duties as contemplated under the provisions of the Insolvency and Bankruptcy Code of India,2016 (IBC.).
2. I understand that happiest moment for human buyer is when he invests in his dream home to get peace of mind. Home buyers puts his valuable money to get his dream home. A buyer is so enthusiastic when he receives offer of possession. So far after seeing the records of the company, I found that around 3000 persons were

offered possession and fit out letters. But still a lots of work to be done. In Lotus panache a lot of work is pending. So I have taken over the management now and will go for an acceptable resolution.

3. summary of the claims received upto first cut of date 25/01/2019 is as follows:

S.NO.	PARTICULARS	NO. OF CLAIMS RECEIVED	AMOUNT CLAIMED	TOTAL AMOUNT ADMITTED
01	CREDITORS IN A CLASS - HOME BUYERS	1847	17144101397	12542971656
02	UNSECURED FINANCIAL CREDITOR(DEBENTURE HOLDER)	1	1551476666	1551476666
03	OPERATIONAL CREDITOR	9	156166258.2	146692343.2
04	EMPLOYEES	22	8978878	4243958
	TOTAL	1879	18860723199	14245384624

IRP IS RECEIVING A LOTS OF PHONE FOR THEIR NAMES IN THE LIST. THIS WAS NOT THE FINAL DATE. THIS DATE IS COURT DATE FOR GIVING LIST AS ON 25TH JANUARY,2019. THIS DATE IS FOR ONLY COURT MATTER BY WHICH FIRST MEETING WILL BE CALLED. CLAIM WILL BE ACCEPTED TILL 10TH APRIL,2019. SO NO NEED TO PANIC. LIST WILL BE UPDATED DAILY TILL 10TH APRIL,2019. IRP HAS TO TAKE CARE OF ALL THE HOME BUYERS. IRP HAS TO TAKE CARE OF ALL HOME BUYERS G. A LOTS OF MEETINGS WILL BE HELD AND LIST WILL BE UPDATED DAILY TILL 90 DAYS. THE CIRP PROCESS OF IRP IS FOR 180 DAYS MEANS UPTO 9TH JULY, 2019. ALL THE CLAIMS WILL BE ADDED TILL 10TH OF APRIL,2019. SO NEED TO PANIC. IRP HAS TO TAKE CARE OF ALL HOME BUYERS. SO KEEP ON SENDING CLAIMS TILL 10TH APRIL,2019. ALL THE CLAIMS WILL BE ACCEPTED AND LIST WILL BE UPDATED WEEKLY.

IN OUR CASE MR.SUNIL AGRAWAL, IP HAS BEEN VOTED WITH MAXIMUM VOTES AND HE WILL BE YOUR AR AFTER THE APPLICATION FOR HIS APPOINTMENT FILED BY ME ON 2ND FEB,2019 IS GOT CONFIRMED. THEN I WILL SEND YOU NOTICE OF THE FIRST COC MEETING WHICH WILL BE AROUND 14TH FEB,2019.

WE HAVE APPOINTED MR. SUNIL AGGARWAL, IP AS AUTHORISED REPRESENTATIVE , 9811347648 AND HE CAN BE CONTACTED FOR ANY QUERY BESIDES ME.

Thanking you and assuring best possible resolution.

Yours TRUELY



PRABHJIT SINGH SONI
(INTERIM RESOLUTION PROFESSIONAL)(IRP)
APPOINTED BY HON'BLE NCLT PRINCIPAL BENCH FOR GRANITE GATE
PROPERTIES PVT LTD
IBBI/IPA-002/IP-N00065/2017-18/10143
GG1/144/C, NEAR PVR, VIKAS PURI, NEW DELHI
9810262298, 9310262298
DATED 5TH FEBRUARY,2019