

GRANITE GATE PROPERTIES PRIVATE LIMITED

UNDER CIRP VIDE CP(IB)-1248(PB)/2018
C-23, Greater Kailash Enclave, Part-I New Delhi 110048
TECH BOULEVARD, CENTRAL BLOCK, PLOT NO. 6, SECTOR-127, NOIDA 201301
CIN –U45200DL2007PTC202952 Tel. **9540222298** 91-9810262298, 9310262298

PRABHJIT SINGH SONI

OFFICE OF THE IRP (INTERIM RESOLUTION PROFESSIONAL)

(IBBI/IPA-002/IP-N00065/2017-18/10143)

GG-1/ 144-C. 3RD FLOOR, NEAR PVR CINEMA, VIKAS PURI, NEW DELHI- 110018

EMAIL - IRPGRANITE@GMAIL.COM, PSGURLEENSONI@GMAIL.COM IRPOFFICEGGPL@GMAIL.COM

DEAR FINANCIAL CREDITOR - HOME BUYER CLASS

Dear Sir/MADAM , HELLO,

Reg: STATUS OF CIRP PROCESS UPTO FILING REPORT BEING FILED TO HON'BLE NCLT WITHIN DAY OR TWO

Sub: Intimation regarding appointment of Interim Resolution Professional under Insolvency and Bankruptcy code, 2016 in the matter of GRANITE GATE PROPERTIES PRIVATE LIMITED.

THANKS FOR YOUR RESPONSE TO MY PUBLIC NOTICE GIVEN ON 13TH JANUARY, 2019. .
SO PLEASE DONOT PANIC , BE POSITIVE AND TOGETHR WE WILL GET OUR BEST RESOLUTION.

All stakeholders can meet IRP at his office as well as at site office, Tech Boulevard, Central Block, Plot No. 6, Sector-127, Noida 201301 from 2PM to 6PM AND FEEL FREE TO MEET IRP. IRP IS FOR THE BEST RESOLUTION FOR HOME BUYERS AND WILL TRY TO GET YOUR DREAMS OF FLAT AND FULLY MAINTAINED LOTUS PANACE AND LOTUS BOULEVARD WHERE YOU WILL BE PROUD OF YOUR RESIDENTIAL AREA. WITH YOUR SUPPORT AND GUIDANCE, HUM HONGE KAAMYAB IN THIS CIRP.

MY HUMBLE REQUEST TO MY HOMEBUYER, HAVE FAITH IN ADJUDICATING AUTHORITY AND HAVE FAITH IN COURT APPOINTED IRP. I UNDERSTAND YOUR FEELINGS. YOU HAVE WAITED FOR SUCH A LONG PERIOD FOR YOUR SWEET HOME. BY THE GRACE OF GOD AND

WITH YOUR EFFORTS AND WITH THE HELP OF MY IBC,2016 RULES AND REGULATIONS, I WILL BE ABLE TO PROVIDE BEST POSSIBLE RESOLUTION. PLEASE DONOT PANIC, DONOT ONLY DEPEND UPON RWA, HERE YOU HAVE THE FULL GUIDANCE OF YOUR IRP WHO IS PUTTING HIS EFFORTS TO DO FOLLOWING THINGS TO MY FINANCIAL CREDITORS THE HOME BUYER:

- 1. FIRST PROIORITY TO PROVIDE FLATS TO THOSE WHO ARE NOT GOT SO FAR AFTER SUCH A LONG WAIT.**
- 2. THOSE WHO HAVE GOT POSSESSION, GET THE REGISTRY AT THE EARLIEST.**
- 3. THOSE WHO HAVE BEEN GIVEN FITOUTS, TO DELIVER POSSESSION**
- 4. AMENTIES, CLUB, HALLS, COMMUNITY CENTER, SHOPPING COMPLEX, MEDICAL FACILITIES IN OUR BOTH PROJECTS WITHIN THE RULES AND REGULATION OF MY CIRP.**

Even I can be contacted at DEDICATED whats up no. **9540222298** AND CALL NUMBER DEDICATED NUMBER ONLY FOR YOU PEOPLES or for special email id for grievences at IRPOFFICEGGPL@GMAIL.COM. (PLEASE DONOT SEND CLAIM ON THIS). SOON I AM MAKING A COMMITTEE INCLUSIVE OF MY TEAM FOR DEALING WITH THE GRIEVENCES. AS I HAVE TO ATTEND ALL SERIOUS MATTERS WITH AUDITORS, AUTHORITIES AT NOIDA, SDM, . EVEN I HAVE TO TAKE CARE INTEREST OF ALL STAKEHOLDERS.

1. I UNDERSTAND THAT HAPPIEST MOMENT FOR HUMAN BUYER IS WHEN HE INVESTS IN HIS DREAM HOME TO GET PEACE OF MIND. HOME BUYERS PUTS HIS VALUABLE MONEY TO GET HIS DREAM HOME. A BUYER IS SO ENTHUSIASTIC WHEN HE RECEIVES OFFER OF POSSESSION. SO FAR AFTER SEEING THE RECORDS OF THE COMPANY, I FOUND THAT AROUND 3000 PERSONS WERE OFFERED POSSESSION AND FIT OUT LETTERS. BUT STILL A LOTS OF WORK TO BE DONE. IN LOTUS PANACHE A LOT OF WORK IS PENDING. SO I HAVE TAKEN OVER THE

MANAGEMENT NOW AND WILL GO FOR AN ACCEPTABLE RESOLUTION.

2. THAT IN TERMS OF PROVISIONS OF SECTION 17(1) OF THE IBC, 2016 THE UNDERSIGNED, IN THE CAPACITY AS INTERIM RESOLUTION PROFESSIONAL, SHALL BE VESTED WITH THE MANAGEMENT OF AFFAIRS OF THE CORPORATE DEBTOR AND ALL THE POWERS OF THE BOARD OF DIRECTORS OF THE CORPORATE DEBTOR SHALL STAND SUSPENDED WITH IMMEDIATE EFFECT, AND BE EXERCISED BY THE UNDERSIGNED. FURTHER, IN ACCORDANCE WITH THE PROVISIONS OF THE IBC ALL THE FINANCIAL INSTITUTIONS MAINTAINING ACCOUNTS OF THE CORPORATE DEBTOR SHALL ACT ON THE INSTRUCTION OF THE IRP (THE UNDERSIGNED IN THE INSTANT CASE) IN RELATION TO SUCH ACCOUNTS AN SHALL FURNISH ALL INFORMATION RELATED TO SUCH ACCOUNTS, AS AVAILABLE WITH THEM.

3. THE TERM "CLASS OF CREDITORS" IS USED IN SECTION 21(6A)(B) OF IBC,2016.

*" WHERE A FINANCIAL DEBT IS OWED TO A **CLASS OF CREDITORS** EXCEEDING THE 10, OTHER THAN THE CREDITORS COVERED UNDER CLAUSE (A) OR SUBSECTION (6), THE INTERIM RESOLUTION PROFESSIONAL SHALL MAKE AN APPLICATION TO THE ADJUDICATING AUTHORITY ALONG WITH THE LIST OF ALL FINANCIAL CREDITORS, CONTAINING THE NAME OF AN INSOLVENCY PROFESSIONAL, OTHER THAN THE INTERIM RESOLUTION PROFESSIONAL, TO ACT AS THEIR AUTHORISED REPRESENTATIVE WHO SHALL BE APPOINTED BY THE ADJUDICATING AUTHORITY PRIOR TO THE FIRST MEETING OF THE COMMITTEE OF CREDITORS."*

*HENCE AS PER MAXIMUM VOTES GIVEN TO MR. SUNIL KUMAR AGRAWAL **9811347648**, HE HAS BEEN APPOINTED AUTHORISED REPRESENTATIVE FOR HOME BUYERS. HE WILL SEND YOU NOTICE OF MEETING, COORDINATE AND GET YOUR VOTING AND DETAILS TO IRP. EVOTING WILL BE DONE TWO DAYS PRIOR TO FIRST COC MEETING AND MOST LIKELY COC MEETING WILL BE HELD ON 14TH OR*

15TH FEBRUARY, 2019. VOTING WILL BE OPEN TWO DAYS BEFORE THE MEETING.

YOU CAN SEND YOUR CLAIMS TILL 10TH APRIL, 2019. THE LAST DATE AS PER NOTICE WAS FOR FINALISATION OF AUTHORISED REP CONFIRMATION AND MAKING COC. IN OUR COMPANY COC WILL BE AUTHORISED REPRESENTATIVE AND HE WILL GET YOUR VOTES TO IRP FOR DECISIONS. HERE NOW DECISION MAKERS ARE YOU HOME BUYERS. AFTER THAT IRP WILL ARRANGE PERSONAL MEETING WITH HOME BUYERS.

THE RESOLUTION PROCESS FOR THE TROUBLED PROJECTS AS MENTIONED ABOVE HAS BEEN STARTED IN RIGHT EARNEST. THE POWERS OF EXISTING DIRECTORS HAVE BEEN SUSPENDED AND IRP HAS ASSUMED FINANCIAL AND MANAGEMENT FUNCTIONS AS CONTEMPLATED UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016.

PRIORITY BEFORE YOUR IRP:

1. THE FIRST PRIORITY OF THE IRP IS TO WORK TOWARDS A RESOLUTION WHICH LEADS TO HOMEBUYERS GETTING THEIR HOMES WITHIN LEAST POSSIBLE TIME.

2. IT TAKES PLEASURE TO INFORM THAT TOWER 29 IN LOTUS PANACHE IS NOW AVAILABLE FOR POSSESSION AND IN LAST FEW DAYS MANY HOME BUYERS HAVE TAKEN POSSESSION. AT LEAST 5 MORE TOWERS ARE IN GOOD CONDITION AND CAN BE DELIVERED IN QUICK SUCCESSION. REST OF THE TOWERS ARE ALSO ERECTED AND CAN BE EXPEDITED TO BE DELIVERED.

3. IRP IN EXERCISE OF ITS IRP POWERS HAVE INSTRUCTED THE POWER UTILITIES LIKE PVVNL AND NOIDA AUTHORITY ETC TO ENSURE CONTINUOUS SUPPLY OF POWER AND WATER. AS PER LAW, DURING THE RESOLUTION PROCESS, ESSENTIAL SUPPLIES CAN NOT BE DISCONNECTED FROM GGPL PROPERTIES. SEC 14(2) OF IBC, 2016. THE SUPPLY OF ESSENTIAL GOODS OR SERVICES TO THE CORPORATE DEBTOR WHICH ARE ELECTRICITY, WATER, TELECOMMUNICATIONS, INFOTECH SHALL NOT BE TERMINATED OR SUSPENDED OR INTERRUPTED DURING CIRP MORATORIUM PERIOD.

4. IRP IS SITTING IN THE OFFICE OF GRANITE GATE AT 3C TECHBOURD OFFICE IN SECTION 127 FOR WHOLE DAY. ANY HOMEBUYER CAN COME TO THIS OFFICE AND FEEL IT YOUR OFFICE. YOURS ALL PROBLEMS WILL BE HEARD IN DETAILS BY IRP TEAM.

5. I HAVE APPOINTED MY TEAM FOR SECURITY, POSSESSION, CONSTRUCTIONS, ACCOUNTS, ADMINISTRATION, LEGAL CONSULTANCY, ACCOUNTING FIRM, ARCHITECT AND ADVISOR.

6. IRP HAS ALSO CHALKED OUT STRATEGIES TO CREATE COMMON FACILITIES IN BOTH THE PROJECTS AND WILL TRY TO MAINTAIN THEM PROPERLY, WITH FOLLOWING FACILITIES

- CAFÉ
- BANQUET HALL, MEDICAL FACILITIES
- RESTAURANT & BAR
- FOOD COURT , RECREATIONS
- HIGH CLASS SECURITIES SYSTEM
- PROPER HORTICULTURE, BEAUTIFICATION OF OUR BOTH PROJECTS
- SHOPPING CENTER, MEDICAL FACILTIES

7. IRP HAS CALLED ALL THE SECURITY GUARDS TEAMS AND GAVE INSTRUCTIONS.

8. AFTER BECOMING RP, I WILL MAKE 2 REPRESENTATIVE EACH OF ALL THE 60 TOWERS WHO WILL REPRESENT ME AND SHARE ALL THE GREIVENCES AND GUIDE ME FOR NECESSARY ACTION.

9. IRP WILL PAY MONTHLY VISITS TO BOTH PROJECTS TO GET THE REAL FACTUAL POSITION AND WILL MONITOR THE PROGRESS.. ON URGENCY AND IF NECESSARY, IRP WILL DO MEETING EARLIER.

10. ON OR BEFORE THE SEVENTY-FIFTH DAY OF THE INSOLVENCY COMMENCEMENT DATE, THE RESOLUTION PROFESSIONAL SHALL FORM AN OPINION WHETHER THE CORPORATE DEBTOR HAS BEEN SUBJECTED TO ANY TRANSACTION COVERED UNDER SECTIONS 43, 45, 50 OR 66. (PREFERENTIAL ,UNDERVALUE, EXTORTIONATE OR FRAUDULENT OR WRONGFUL TRADING). IRP WILL TAKE ALL POSSIBLE STEPS TO COLLECT THE FUNDS FOR THE BENEFITS OF HOMEBUYER AND WILL RESOLVE THE MATTER. WHERE THE RESOLUTION PROFESIONAL IS OF THE OPINION THAT THE CORPORATE DEBTOR HAS BEEN SUBJECTED TO ANY TRANSACTIONS COVERED UNDER SECTIONS 43, 45, 50 OR 66, HE SHALL MAKE A DETERMINATION ON OR BEFORE THE ONE HUNDRED AND FIFTEENTH DAY OF THE INSOLVENCY COMMENCEMENT DATE, UNDER INTIMATION TO THE BOARD.

11. IRP IN EXERCISE OF ITS MANAGERIAL POWERS HAVE TAKEN AN OVERVIEW OF SECURITY AND OTHER FACILITIES MANAGEMENT SCENARIO OF THE PROJECTS UNDER ITS PURVIEW AND HAS INSTRUCTED THE CONCERNED PROJECT OFFICIALS TO BRING QUALITATIVE IMPROVEMENT IN SERVICES.

SO FAR WE HAVE RECEIVED (UPTO 25TH JANUARY, 2019) CLAIMS AS FOLLOWS; THIS 25TH JANUARY, 2019 DATE WAS FOR THE FIRST COC MEETING AND AR APPOINTMENT. WE HAVE FINALISED THE AR WITH YOUR VOTES AND ADTER NCLT CONFIRMATION WE WILL GIVE 7 DAYS NOTICE FOR COC MEETING. THE COC MEETING WILL BE THROUGH E VOTING WHICH WLL BE OPLEN FOR 2 DAYS. NOW ALWAYS, ALL DECISIONS IN THE MEETING WILL BE TAKEN WITH YOUR E VOTES.

S.No.	Particulars	No of Claims Received	Amount Claimed	Total Amount Admitted
01	Creditors in a Class-Home Buyers	1930	17144101397	12542971656
02	Unsecured RELATED Financial Creditor	1	1551476666	1551476666
03	Operational Creditor	9	156166258.2	146692343.2
04	Employees	22	8978878	4243958
	Total	1962	18860723199	14245384624

THIS IS NOT THE FINAL LIST. IRP WILL RECEIVE CLAIM UPTO 10TH APRIL,2019 AND FINAL CLAIM LIST WILL BE WITH ALL UPDATATIONS AND VERIFICATION WILL BE PUBLISHED LAST TIME 17TH APRIL. LIST WILL BE UPDATED REGULARLY EVERY WEEK AND WILL BE AVAILABLE ON WEBSITE. AS PER REGULATION 14 IRP SHALL REVISE THE AMOUNTS OF CLAIMS BEING ADMITTED AFTER VERIFYING FURTHER. CLAIMS CAN BE GIVEN UPTO 10^T APRIL,2019.

PROJECT DETAILS

LOTUS BOULVARD

IT HAS 3146 FLATS. TOWERS 1 TO 27 HAVE BEEN HANDED OVER. 28,29,30 STRUCTURE FULLYCOMPLETE, INTERIORS MEP AND EXTERNAL WORK IS IN PROGRESS. IN THSE TOWERS AROUND 15% WORK IS PENDING. IRP HAS DIRECTIONS TO COMPLETE IT FAST.

LOTUS PANACHE

IN LOTUS PANACHE THERE ARE 31 TOWERS. 8 TO 12A HANDED OVER, 5,6, 7, 29, 30 POSSESSION OFFERED.

1,2,,3,4, 14, 15, 16,20 - 28 STRUCTURE FULLY COMPLETE, INTERIOURS, MEP, EXTERNAL WORK IN PROGRESS

TOWER 17,18,19 INCOMPLETE AND 31 NOT YET STARTED

IRP HAS STARTED GIVING POSSESSION OF THE ALMOST COMPLETE FLATS. FOR REGISTRY , CC AND OC TALKS WITH AUTHORITIES ARE GOING ON.

AS PER REGULATION 30 THE INTERIM RESOLUTION PROFESSIONAL MAY MAKE AN APPLICATION TO THE ADJUDICATING AUTHORITY FOR AN ORDER SEEKING THE ASSISTANCE OF THE LOCAL DISTRICT ADMINISTRATION IN DISCHARGING HIS DUTIES UNDER THE CODE OR THESE REGULATIONS, FOR REG ESSENTIAL SUPPLIES.THE ESSENTIAL GOODS AND SERVICES REFERRED TO IN SECTION 14(2) SHALL MEAN- ELECTRICITY;WATER;TELECOMMUNICATION SERVICES; AND INFORMATION TECHNOLOGY SERVICES,

SO I ASSURE YOU THAT IRP OFFICE IS FOR RESOLUTION OF THIS MATTER. WITH YOUR GUIDANCE AND INPUTS I ASSURE YOU THAT IRP WILL FIND OUT THE RESOLUTION IN THESE CIRP .

SO PLEASE DON'T BE PANIC FOR NAME IN THE LIST , AS LIST IS BEING MODIFIED WITH NEW ENTRIES DAILY TILL 10TH APRIL,2019.

THANKING YOU AND ASSURING BEST POSSIBLE RESOLUTION.



**PRABHJIT SINGH SONI
(INTERIM RESOLUTION PROFESSIONAL)(IRP)
APPOINTED BY HON'BLE NCLT PRINCIPAL BENCH FOR GRANITE GATE
PROPERTIES PVT LTD
IBBI/IPA-002/IP-N00065/2017-18/10143
5TH FEBRUARY,2019**